

MELLO-ROOS AND SPECIAL ASSESSMENT DISCLOSURE REPORT

Property Description

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|----------------------------------|-----------------------------------|
| County: | RIVERSIDE |
| Assessor's Parcel Number: | 600062026 |
| Property Address: | 81370 MYRA AVE INDIO 92201 |
| Last Taxed Owner: | Report |

As of the date of this report, the subject property has been determined to be:

IN NOT IN

Mello-Roos Community Facilities District(s)

A Mello-Roos Community Facilities District, known as a CFD, is a special tax district formed by a local government (a city, county, special district, etc...) in order to finance certain designated facilities and/or services which benefit the properties within the CFD. Often, a CFD will include the ability to issue municipal bonds to finance facilities and the debt is paid over time from the levy of the special tax. The levy of the special tax may also be used to directly finance facilities and/or services.

IN NOT IN

1915 Act Bond Assessment District(s)

| Coachella Valley Recreation and Park District | | Current Levy: \$54.00 |
|--|---------------|---|
| Assessment District No. 01-1 | | Barbara Woods (760) 347-3484 |
| Purpose of Tax | Starting Year | Ending Year |
| Landscape & Lighting | 2001 | The annual installments will be collected until the final payment on the bonds is made in 2016. |

A 1915 Act Assessment District is a special assessment district created pursuant to the Improvement Act of 1911 (Streets and Highways Code Section 5000 et seq.) or the Municipal Improvement Act of 1913 (Streets and Highways Code Section 10000 et seq.) upon majority approval of the property owners during an assessment balloting procedure. A 1915 Act Assessment District may be formed by a local government (a city, county, special district, etc...) in order to finance certain designated facilities that benefit the properties within the district. A 1915 Act Assessment District must provide special benefit to the properties within the district in order to levy special assessments. A 1915 Act Assessment District will include the ability to issue municipal bonds to finance facilities pursuant to the Improvement Bond Act of 1915 (Streets and Highways Code Section 8500 et seq.) and the debt is paid over time from the levy of the special assessments.

Foreclosure Proceedings

Due to the above-listed districts, the property is subject to accelerated foreclosure proceedings. The district(s) above have the right (and if bonds are issued, the obligation) to foreclose on property when the special taxes are delinquent for more than 90 days. Additionally, any costs of collection and penalties must be paid by the delinquent property owner.

PROPERTY TAX BREAKDOWN

Property Description

| | |
|----------------------------------|-----------------------------------|
| County: | RIVERSIDE |
| Assessor's Parcel Number: | 600062026 |
| Property Address: | 81370 MYRA AVE INDIO 92201 |
| Last Taxed Owner: | Report |

Property Tax Breakdown

The following section shows the current property tax charges levied on the subject property, including (when available) Ad Valorem, Mello-Roos Special Taxes, 1915 Bond Act Assessments, and other Special Assessments. The assessments are based on 2008-2009 property tax roll data and will vary from year to year.

Ad Valorem Charges

| | |
|--|----------|
| County of Riverside Basic Levy Proposition 13 Mandate Contact: Mr. Larry Ward (951) 955-6200 | \$850.82 |
| County of Riverside Bond and Indebtedness fund, 1992-A Contact: Mr. Dean Deines (951) 955-1110 | \$67.98 |
| Coachella Valley Water District Improvement District Nos. 53, 54, 55 & 58 Debt Service Contact: Amy Ammons (760) 398-2651 | \$34.03 |
| County of Riverside General Obligation Bonds Contact: Anthony Mora (951) 955-3239 | \$16.97 |

Total Ad Valorem Charges: \$969.80

Direct Assessments

| | |
|--|----------|
| Valley Sanitary District Sewer Service Contact: Mr. Rex Sharp (760) 347-2356 | \$259.00 |
| Coachella Valley Recreation and Park District Assessment District No. 01-1 Contact: Barbara Woods (760) 347-3484 | \$54.00 |
| Coachella Valley Mosquito Abatement District Mosquito Abatement District Contact: Robb Steiheinder (760) 398-0119 | \$10.54 |

Total Direct Assessment Charges: \$323.54

Total Amount: \$1,293.34

NOTICE OF SUPPLEMENTAL PROPERTY TAX BILL

In accordance with Section 1102.6(c) of the California Civil Code, it is the sole responsibility of the seller of any real property, or his or her agent, to deliver to the prospective purchaser a disclosure notice of the following:

California property tax law requires the Assessor to revalue real property at the time the ownership of the property changes. Because of this law, you may receive one or two supplemental tax bills, depending on when your loan closes.

The supplemental tax bills are not mailed to your lender. If you have arranged for your property tax payments to be paid through an impound account, the supplemental tax bills will not be paid by your lender. It is your responsibility to pay these supplemental bills directly to the Tax Collector.

If you have any question concerning this matter, please call your local Tax Collector's Office.

As stated above, California law requires that the Assessor re-appraise property upon a change of ownership or the completion of new construction. This re-appraisal results in a supplemental tax assessment which is based on the difference between the new value and the old value of the property, multiplied by the property's Ad Valorem tax rate. The resulting Supplemental Tax amount is then pro-rated, based upon the number of months remaining in the fiscal year in which the event occurred.

The number of tax bills which will be issued also depends on the date the event occurred. If the change of ownership or new construction is completed between January 1st and May 31st, the result will be two supplemental assessments levied on two supplemental tax bills. If the event occurs between June 1st and December 31st, then only one supplemental bill will be issued.

For a complete explanation and estimation of the supplemental tax bills affecting this parcel you can go to www.californiataxdata.com and order a complete Notice of Supplemental Tax Report.

SPECIAL ALERT

New Mandatory Transfer Fee Disclosure Required 1/1/08

1. Private Transfer Fee

This is commonly known as a "Private Transfer Tax". It is a fee imposed by a private entity such as a property developer, home builder, or homeowner association, when a property within a certain type of subdivision is sold or transferred. A private transfer fee may also be imposed by an individual property owner. Private transfer fees are different from city or county Documentary Transfer Taxes. Private Transfer Fees may apply in addition to government Documentary Transfer Taxes that are due upon sale or transfer of the property.

California Civil Code Section 1098 defines a "Transfer Fee" as "any fee payment requirement imposed within a covenant, restriction, or condition contained in any deed, contract, security instrument, or other document affecting the transfer or sale of, or any interest in, real property that requires a fee be paid upon transfer of the real property." Certain existing fees such as governmental fees, court ordered fees, mechanic lien fees, common interest development fees, etc. are specially excluded from the definition of "Transfer Fee"

To determine if the property is subject to a Transfer Fee, OBTAIN COPIES OF ALL THE EXCEPTIONS LISTED ON THE PRELIMINARY (TITLE) REPORT FROM THE TITLE COMPANY AND READ THEM TO DETERMINE IF ANY TRANSFER FEES ARE APPLICABLE. Please be aware that private transfer fees may be difficult to identify by simply reading the title report.

Effective January 1, 2008, Civil Code Section 1102.6e requires the Seller to notify the Buyer of whether a private transfer fee applies and if present, to disclose certain specific information about the fee.

Content of Disclosure. Civil Code Section 1102.6e requires the Seller to disclose specific information about any Transfer Fee that may affect the property. Please refer to the legal code or to the C.A.R Form NTF (11/07), provided by the California Association of Realtors, for a standard format to use in making the Transfer Fee Disclosure if you elect to investigate and make this disclosure personally.

How to Determine the Existence of a Transfer Fee. If a Transfer Fee does exist affecting the property, the document creating the fee may be on file with the County Recorder as a notice recorded against the property and should be disclosed in the preliminary (title) report on the property. However, the preliminary (title) report will merely disclose the existence of the documents affecting title, not the content of the documents. The title of a document may also not be sufficient to disclose that a transfer fee is included in its terms. Accordingly Seller should (a) request the title company which issued the preliminary (title) report to provide copies of the documents shown as "exceptions," and (b) review each document to determine if it contains a transfer fee.

2. Documentary Transfer Taxes

This is a government tax imposed by a city or county when a property within the jurisdiction is sold or transferred. (It is commonly known as a "Real Estate Transfer Tax".) It is NOT the same as a private transfer fee, which may be imposed by a private entity such as a property developer, home builder, or homeowner association. However, it is a similar fee due upon closing, calculated based on a percentage of the purchase price.

Transfer Tax Defined. Under California Revenue and Taxation Code Sections 11911-11929, counties and cities are authorized to impose a tax on the transfer of property located within their jurisdiction. The tax is commonly known by various names, including the Documentary Transfer Tax, or Real Property Transfer Tax, or Real Estate Transfer Tax (hereinafter, the "Transfer Tax").

How Much? The tax is due at closing and payable through escrow. This tax does not expire. All future sales of this property will be charged this tax at close of escrow. The amount of the transfer tax is based on the value or sale prices of the property that is transferred. The county rate is one dollar and ten cents (\$1.10) for each one thousand dollars (\$1,000) of value. The rate for non-charter ("general law") cities is one-half of the county rate and is credited against the county tax due. Charter cities may impose a transfer tax at a rate higher than the county rate.

For any city or county in California, the Transfer Tax rate ("Tax Rate Table") is available at no charge from many sources, most conveniently on the website of the California Local Government Finance Almanac (sponsored by the California League of Cities): <http://www.californiacityfinance.com/PropTransfTaxRates.pdf>

To estimate the transfer tax for the property, multiply the Property's estimated sales price (in thousands of dollars) by the amount shown in the Tax Rate Table for the city and county in which the property is located.

Who Pays? The law states that, "the Transfer Tax must be paid by the person who makes, signs or issues any document subject to the tax, or for whose use or benefit the document is made, signed or issued." In practice, this means that the payment of the Transfer Tax is customarily made by the Seller or the Buyer, or shared by both, depending on the jurisdiction in which the transferred property is located.

Are there any exemptions? The California Revenue and Taxation Code, which provides the statutory authority for counties to impose the transfer tax, specifically exempts from the transfer tax the following transactions:

1. Instruments in writing given to secure a debt.
2. Transfers whereby the federal or any state government, or agency, instrumentality or political subdivision thereof, acquires title to realty.
3. Transfers made to effect a plan of reorganization or adjustment (i) confirmed under the Federal Bankruptcy Act, (ii) approved in certain equity receivership proceedings or (iii) whereby a mere change in identity, form or place of organization is effected.
4. Certain transfers made to effect an order of the Securities and Exchange Commission relating to the Public Utility Holding Company Act of 1935.
5. Transfers of an interest in a partnership (or, beginning January 1, 2000, an entity treated as a partnership for federal income tax purposes) that holds realty, if (i) the partnership is treated as continuing under IRC § 708 and (ii) the continuing partnership continues to hold the realty.
6. Certain transfers in lieu of foreclosure.
7. Transfers, divisions or allocations of community, quasi-community or quasi-marital property between spouses pursuant to, or in contemplation of, a judgment under the Family Code.
8. Transfers by the State of California, or any political subdivision, agency or instrumentality thereof, pursuant to an agreement whereby the purchaser agrees to immediately reconvey the realty to the exempt agency.
9. Transfers by the State of California, or any political subdivision, agency or instrumentality thereof, to certain nonprofit corporations.
10. Transfers pursuant to certain *inter vivos* gifts or inheritances.

Future Taxes

The following represents recent elections held in the County that may affect the subject property. This information has been collected from third-party sources on a given date, and may not represent all property tax elections that will affect this property. Additional property tax districts may be in the process of formation that will not be listed here. Changes made by the County or the underlying public agencies levying charges against this property after the date of this report may not be reflected in this report.

| Public Agency | Charge Type | Elected On |
|--|--------------------------------|------------------|
| 1 Palm Springs Unified School District To renovate and repair schools in the District, relieve student overcrowding by building and acquiring new schools and classrooms, and become eligible for State matching funds, the Palm Springs Unified School District will issue \$122,000,000 in bonds at interest rates below legal limits provided spending is annually reviewed and audited by an Independent Citizens' Oversight Committee, no money is used for administrative salaries and no money is transferred to the State of California. | General Obligation Bond | 11/2/2004 |
| 2 Riverside Community College District To improve local student access to job training and four-year college preparation classes, improve campus safety, add and upgrade science, health, technology academic classrooms/ laboratories; expand public safety, police, firefighting, paramedics and healthcare training facilities; repair, acquire, construct, equip buildings, sites, classrooms; the Riverside Community College District will issue \$350,000,000 in bonds, at legal rates, with no proceeds going to the State, all funds remaining locally, independent citizen oversight, guaranteed annual audits, and no money for administrators' salaries. | General Obligation Bond | 3/2/2004 |
| 3 Desert Community College District To train local residents for jobs, prepare students for four-year colleges, accommodate increasing student enrollment at College of the Desert by: Expanding nursing/police/fire-fighting training facilities; Repairing sewer systems, leaky roofs, decaying walls, plumbing, electrical systems; Upgrading/adding classrooms for computer technology; Repairing, acquiring, constructing, equipping buildings, sites, classrooms; the Desert Community College District will issue \$346,500,000 in bonds, at legal rates, with citizen oversight, annual audits, no money for administrators' salaries. | General Obligation Bond | 3/2/2004 |
| 4 Moreno Valley Unified School District To relieve severe overcrowding, repair and upgrade local schools including health and safety improvements to classrooms and qualify for an estimated \$30,000,000 in State grants, the Moreno Valley Unified School District will construct additional elementary and middle schools, upgrade plumbing, electrical, heating/ventilation systems and renovate/add student bathrooms by issuing \$50,000,000 of bonds at legal interest rates, appoint an independent Citizens Oversight Committee and perform audits to ensure no bond money is used for teacher or administrative salaries or operating costs. | General Obligation Bond | 3/2/2004 |
| 5 Palo Verde Health Care District Parcel Tax: Levy an annual property tax of \$32 per parcel with all revenues going for emergency and health care services and facilities | Parcel Tax | 11/8/2005 |

**TERMS AND CONDITIONS
GOVERNING REPORTS
AND
DISCLOSURES**

1. DEFINITIONS. As used herein, the following terms shall have the following definitions:

1.01 “Disclosure Report” shall mean the attached Natural Hazard Disclosure Report provided by HISCO that relates a Subject Property to specified zones or locations, as determined by the identified sources, and all other reports or disclosure statements providing by HISCO regarding the Subject Property.

1.02 “Date of Issue” shall mean the date identified by HISCO as of which the Report is issued.

1.03 “Subject Property” shall mean the residential location, which is the focus of the Report. It shall not include any interest, title or easement in streets, roads, alleys, waterways, or any abutting or adjacent structures.

1.04 “Recipient” shall include only the seller of the Subject Property and seller's agent(s) and no other party, specifically excluding any other person to whom the Recipient(s) disclose(s) the Report or any of the information contained therein.

2. SCOPE OF REPORT. Subject strictly to the terms and conditions of this Agreement, HISCO will conduct a review of such public records as are available at the time of the search, and will provide Recipient with a written report disclosing whether the Subject Property is (a) located within any of the FEMA Flood Hazard Zones, Dam Inundation Zones, Very High Fire Hazard Severity Zones, Wildland Area — State Fire Responsibility Area Zones, Delineated Earthquake Fault Zones, or Seismic Hazard Zones, as those terms are defined under California Civil Code § 1103; (b) located within a state-mandated county-specific natural hazard area, as set forth on any applicable Local Hazard Disclosure Statements, (c) subject to a lien securing a special tax levy pursuant to the Mello-Roos Community Facilities Act, California Civil Code § 1102.6(b), and other applicable authorities in effect as of January 1, 2000.

3. LIMITATIONS OF REPORT. The Report will not extend to, and HISCO accepts no responsibility or liability in respect of, any of the following:

3.01 No Reliance By Anyone Other Than Recipient. No third-party beneficiaries are intended with respect to this Report or any undertaking by HISCO. The Report is prepared by HISCO solely to assist the Recipient in complying with the requirements of California Civil Code Sections 1103 and 1102.6(b) and for no other purpose. Without limiting the generality of the above, this Report is not to be used directly or indirectly to provide insurance related to the Subject Property or to disclose information relating to compliance or non-compliance with applicable laws and regulations. The Report is not to be relied upon by any person or entity other than the Recipient, and the Recipient is expressly denied to the right, and shall take no action to induce or which may induce, a third party to rely on Report or any of the information provided therein.

3.02 No Duty to Update After Review. The Report is issued as of the Date of Issue. It is based upon information made available to HISCO as of the time when HISCO reviewed such information. Information contained in the County Local Hazard Disclosure Statements is current as the first day of the calendar quarter prior to the review. HISCO shall not be responsible for inaccuracies that may occur due to map changes, updates, or other changes, which may occur after such time.

3.03 Recipient's Duty to Identify Subject Property Accurately. It shall be the Recipient's sole responsibility to ensure that the address of the Subject Property is correct. Upon receipt of a Report from HISCO, the Recipient shall verify that the Report accurately reflects the Subject Property address, property description and other location information. Recipient shall notify HISCO within ten (10) days of any discrepancy in the Subject Property."

3.04 No Site Inspection. The Report will be based solely on automated review of certain databases and maps which have been generated or approved by certain governmental agencies or subdivisions, and on no other study or review, including but not limited to personal site inspection. No personal site inspection or other site-specific studies or inspections have been or will be done.

3.05 Report Limited to Inquiry Regarding Specific Statutes and No Other. The Report will address compliance with Sections 1103 and 1102.6(b) of the California Civil Code and no other inquiry. Without limiting the generality of the above, HISCO accepts no responsibility for reviewing all, or any other, public records related to the Subject Property or for reporting on all, or any other, natural hazards and/or special tax or assessment requirements which may require disclosure under applicable law. HISCO accepts no duty or responsibility to disclose or identify any other information concerning the Subject Property, even if such information is, may be, or ought to be known to HISCO.

3.06 No Guarantee of Substance of Information Contained Within Report. In preparing its Report, HISCO will rely entirely on information contained in the public records referred to above. It shall not be responsible for the accuracy or inaccuracy of the substance, or contents, of such records.

3.07 Recipient's Duty to Disclose. In the event that the Report omits any information of which the Recipient is aware, the Recipient shall notify HISCO within (10) days of the omission so that HISCO can issue a revised Report. HISCO SHALL HAVE NO LIABILITY WHATSOEVER TO RECIPIENT OR ANY AGENT OF RECIPIENT FOR ANY OMISSIONS IF RECIPIENT WAS AWARE OF THE INFORMATION PRIOR TO THE ISSUANCE OF THE HISCO REPORT.

4. LIMITED WARRANTY.

4.01 Limited Warranty. HISCO warrants to the Recipient that as of the Date of Issue, and subject strictly to the Limitations contained in Section 3 above, the Report will accurately reflect the information contained within the public records referred to above. **HISCO MAKES NO OTHER WARRANTY OR REPRESENTATION OF ANY KIND, EITHER EXPRESS OR IMPLIED, WITH RESPECT TO THE REPORT, AND EXPRESSLY DISCLAIMS AND EXCLUDES ANY AND ALL OTHER EXPRESS OR IMPLIED WARRANTIES, INCLUDING BUT NOT LIMITED TO WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. NO HISCO EMPLOYEE OR REPRESENTATIVE IS AUTHORIZED TO**

MAKE ANY ADDITION OR MODIFICATION TO THIS WARRANTY. Some states/localities do not allow the exclusion of implied warranties, so the above limitations may not apply to you.

4.02 Limitation of Liability. **TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, IN NO EVENT WILL HISCO BE LIABLE FOR DIRECT, INDIRECT, SPECIAL, INCIDENTAL, OR CONSEQUENTIAL DAMAGES ARISING OUT OF OR RELATED DIRECTLY OR INDIRECTLY TO ANY ACTION, OR FAILURE TO ACT, BY HISCO, EVEN IF HISCO HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, AND REGARDLESS OF THE LEGAL OR EQUITABLE THEORY (CONTRACT, TORT OR OTHERWISE) UPON WHICH THE CLAIM IS BASED.** In the event that HISCO is found liable for any cost or damage suffered by the Recipient or its Agent, the liability of HISCO and its employees and agents shall be limited to \$50,000. Some states do not allow the exclusion or limitation of incidental or consequential damages, so this exclusion and limitation may not apply to you.

5. GENERAL PROVISIONS.

5.01 Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Texas, excluding its conflict of laws provisions. Any action or proceeding to enforce, or related directly or indirectly to, this Agreement shall be brought in the federal or state courts located in Austin, Texas (Travis County) or in Los Angeles, California (Los Angeles County) and in no other jurisdiction.

5.02 Entire Agreement. This Agreement sets forth the entire understanding of the parties and supersedes all prior agreements or understandings, whether written or oral. No modification or amendment will be binding unless in writing signed by the parties.

5.03 Arbitration. Any claim, dispute or controversy which arises from or relates directly or indirectly to this Agreement or to the Report to be generated hereunder will be resolved by binding arbitration in Austin, Texas, according to the then-current Commercial Arbitration Rules of the American Arbitration Association, and judgment may be entered upon the award in any court of competent jurisdiction; provided, however, that either party may apply for temporary or preliminary injunctive relief in the federal or state courts located in Austin, Texas (Travis County) or Los Angeles, California (Los Angeles County) if time is of the essence.

**1915 BOND ACT ASSESSMENT DISTRICT DESCRIPTION
Coachella Valley Recreation and Park District
Reassessment District No. 01-1**

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| Summary |
| Reassessment District No. 01-1 was authorized by qualified electors in 2001 along with the issuance of up to \$5,105,000 in bonded indebtedness. The bonds were issued pursuant to the Improvement Bond Act of 1915 to pay for the acquisition and/or construction of certain public facilities benefiting the properties in the district. The assessment lien is collected in annual installments to pay the interest and principal on the bonds and administrative expenses. |
| Facilities |
| Proceeds from the sale of the bonds will be used to fund the construction of a community center building, a parking lot, the development of a two to three acre park, a picnic area, a children's play area, security lighting, as well as grading, utilities, walkways, irrigation, landscaping, and to pay the costs associated with issuing the bonds. |
| Increase |
| To the extent that the annual interest and principal payments on the bonds are not perfectly level, the annual installment payment amount may increase. Installment payment amounts may also increase if additional bonds are authorized and issued. |
| Duration |
| The annual installments will be collected until the final payment on the bonds is made in 2016. |
| Foreclosure |
| The Assessment District has the right (and if bonds are issued, the obligation) to foreclose on property when the special taxes are delinquent for more than 90 days. Additionally, any costs of collection and penalties must be paid by the delinquent property owner. |

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| Agency Contact |
| Barbara Woods Coachella Valley Recreation and Park District 45-871 Clinton Street Indio, CA phone: (760) 347-3484 fax: (760) 347-4660 |

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|-------------------|
| Consultant |
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**NOTICE OF ASSESSMENT
Reassessment District No. 01-1
Coachella Valley Recreation and Park District
Indio Community Center & Park Project**

**TO THE PROSPECTIVE PURCHASER OF THE REAL PROPERTY KNOWN AS:
Address: 81370 PALMYRA AVE INDIO 92201
Assessor's Parcel Number: 608062026
Legal Description: LOT 31 MB 037/020 WEST INDIO PALMS 1**

THIS IS A NOTIFICATION TO YOU PRIOR TO YOUR PURCHASING THIS PROPERTY.

- (1)** This property is subject to annual assessment installments of the assessment district that will appear on your property tax bills, but are in addition to the regular property taxes and any other charges and levies that will be listed on the property tax bill. If you fail assessment installments when due each year, the property may be foreclosed upon and sold.
- (2)** The annual assessment installment against this property as shown on the most recent tax bill for the 2008-2009 tax year is 54.00 dollars (\$54.00). Assessment installments will be collected each year until the assessment bonds are repaid.
- (3)** Proceeds from the sale of the bonds will be used to fund the construction of a community center building, a parking lot, the development of a two to three acre park, a picnic area, a children's play area, security lighting, as well as grading, utilities, walkways, irrigation, landscaping, and to pay the costs associated with issuing the bonds.

These facilities may not yet have all been constructed or acquired and it is possible that some may never be constructed or acquired.

The special taxes may be used to pay for costs of the following services: none.

YOU SHOULD TAKE THIS ASSESSMENT AND THE BENEFITS FROM THE PUBLIC FACILITIES FOR WHICH IT PAYS INTO ACCOUNT IN DECIDING WHETHER TO BUY THIS PROPERTY.

YOU MAY OBTAIN A COPY OF THE RESOLUTION CONFIRMING ASSESSMENTS THAT SPECIFIES MORE PRECISELY HOW THE ASSESSMENTS ARE APPORTIONED AMONG THE PROPERTIES IN THE ASSESSMENT DISTRICT FROM THE COACHELLA VALLEY RECREATION AND PARK DISTRICT BY CALLING (619) 347-3484. THERE MAY BE A CHARGE FOR THIS DOCUMENT NOT TO EXCEED THE ESTIMATED REASONABLE COST OF PROVIDING THE DOCUMENT.

I (WE) ACKNOWLEDGE THAT I (WE) HAVE RECEIVED A COPY OF THIS NOTICE. I (WE) UNDERSTAND THAT I (WE) MAY TERMINATE THE CONTRACT TO PURCHASE OR DEPOSIT RECEIPT AFTER RECEIVING THIS NOTICE FROM THE OWNER OR AGENT SELLING THE PROPERTY. THE CONTRACT MAY BE TERMINATED WITHIN THREE DAYS IF THE NOTICE WAS RECEIVED IN PERSON OR WITHIN FIVE DAYS AFTER IT WAS DEPOSITED IN THE MAIL BY GIVING WRITTEN NOTICE OF THAT TERMINATION TO THE OWNER OR AGENT SELLING THE PROPERTY

Date

Signature (s)